

MARKET STRATEGY



12th May 2025



NIFTY



LTP	R1	R2	S1	S2
24,346.70	24,500	24,600	24,000	23,800



LTP	R1	R2	S1	S2
55,115.35	55,500	56,000	54,500	54,000

- The NIFTY index began the week on a subdued note at 24,419.50 and remained rangebound for four sessions. However, it declined sharply on the final trading day, weighed down by rising geopolitical tensions and concerns over a potential India-Pakistan conflict. The index ended the week at 24,008, registering a loss of 1.39%.
- On the daily chart, a Shooting star pattern has emerged, Signaling early sign of bulls stepping in. This is further supported by a weakening RSI, currently at 53.88
- The broader trend remains positive as long as index is placed above previous week low. Traders should keep an eye on support levels at 23,800 and 23,500, while resistance is expected near 24,200 and 24,500.

BANKNIFTY

- BANKNIFTY opened the week at 55,065.80 and remained under pressure throughout, driven by escalating geopolitical tensions and fears of an India-Pakistan conflict. It closed the week sharply lower at 53,595.25, posting a loss of 2.76%.
- On the daily chart, a bearish candlestick has formed, reflecting strong selling pressure and buyer exhaustion. This negative sentiment is further confirmed by a declining RSI and a close below the 20-day EMA.
- The overall outlook remains bearish as long as the index stays below the previous day's low. Key support levels to watch are 53,000 and 52,500, while resistance is seen at 54,000 and 54,500.

SECTOR ANALYSIS

NIFTY INFRA



- The NIFTY INFRA index dropped 131.85 points (-1.50%) over the past week, forming a prominent bearish candlestick pattern on the weekly chart indicating that bears have taken firm control in recent sessions.
- On the weekly timeframe, the RSI is gradually moving downward and is currently at 54.28, signaling a weakening bullish momentum.
- Crucial monitoring levels include resistance 8900 and 9000, while immediate support is placed at 8600 and 8500.

Outperformers

ADANI PORTS, IRB

Underperformers

IRFC, NCC

NIFTY REALTY



- The NIFTY REALTY Index began the week on a flat note but gradually lost ground, ending with a sharp decline of 57.80 points (-6.56%) on the weekly timeframe
- The RSI stands at 42.50 on the momentum front, signaling negative momentum and suggesting further downside potential.
- Levels to note on the upside are 890 and 900, while on the downside, immediate support can be seen at 810, followed by 780 mark.

Outperformers

NBCC, PHOENIX LTD

Underperformers

GODREJ PROP, INDHOTEL

SECTOR ANALYSIS

NIFTY FINANCE



- The NIFTY FINANCE index faced resistance near the 26,287 level and slipped by 649.65 points (-2.48%) over the week, forming a bearish candlestick pattern
- On the daily timeframe, the index is facing resistance around 26,287.30. From a momentum perspective, the RSI stands at 49.64, indicating a lack of bullish strength and suggesting potential for further downside.
- Going ahead as long as the index is placed below 26440, the view remains negative; levels to watch for the week on the upside are 26200 & 26450, on the downside support is at 25500, followed by 25200

Outperformers	Underperformers
IIFL, BSE	CAMS , MCX

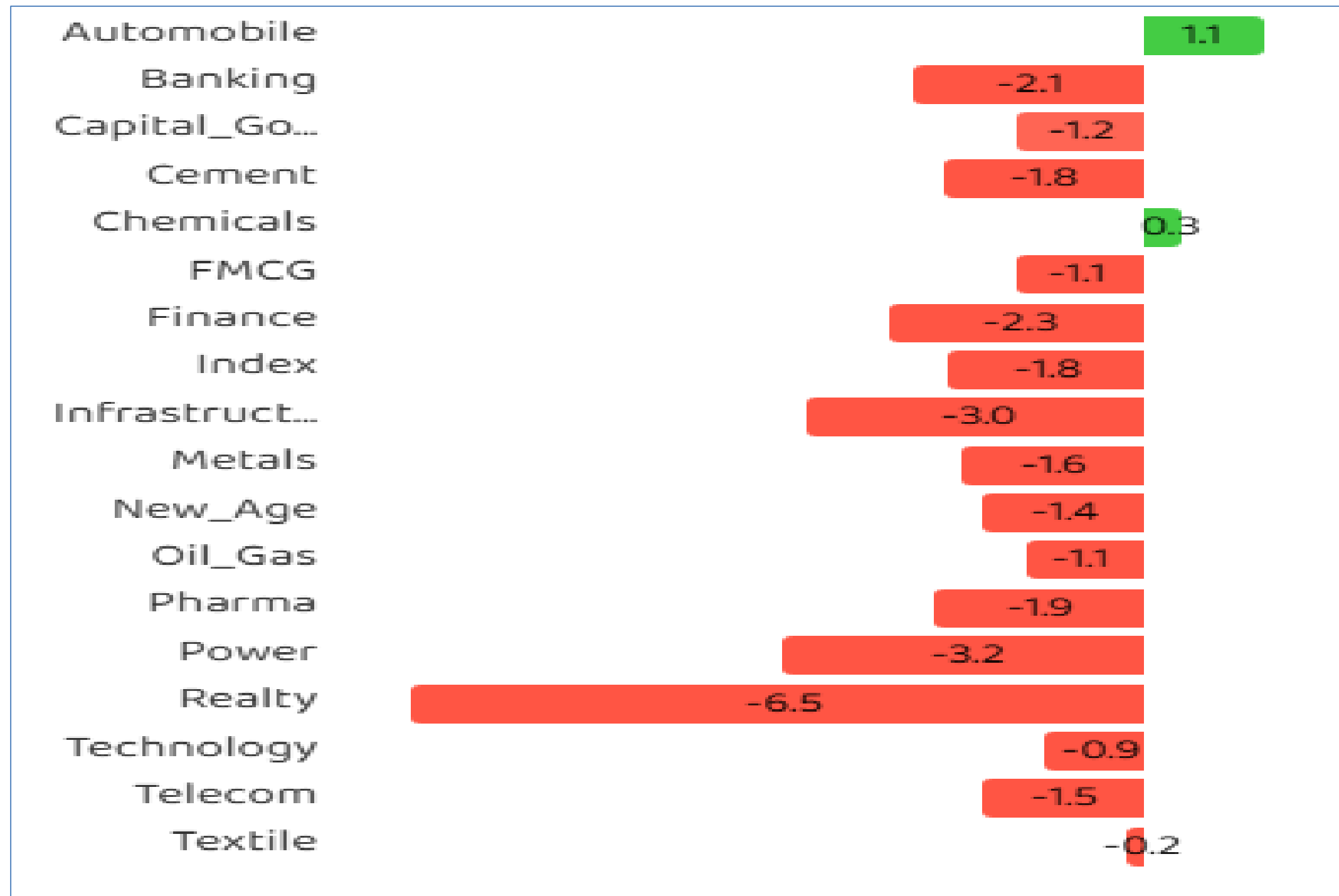
NIFTY ENERGY



- The index declined by 801.20 points (-2.35%), forming a bearish candlestick after facing resistance near the 34,727 level and subsequently slipping lower .
- On the weekly timeframe, the index faced strong resistance at the 34,727 level, followed by a notable decline, closing below the 20, 50, and 100 EMAs signaling increasing weakness and bearish sentiment .
- Key levels to watch are 34250, followed by 34800 on the upside, while on the downside, support lies at 32850, followed by 32400

Outperformers	Underperformers
COALINDIA, BPCL	NTPC, ONGC

SECTOR PERFORMANCE



Pick of the week

Scrip	Trade	Entry above	Target	Stop loss
SCHAEFFLER	BUY	3730	3955	3618

*Closing basis



Rational

- SCHAEFFLER is currently at a crucial point, ready to break out of a double bottom chart pattern. This suggests that buyers have been quietly accumulating shares at lower levels for over a month, setting the stage for a potential upward move
- The 21-day EMA (short-term trend indicator) has crossed above the 50-day EMA (mid-term trend indicator), confirming short-term strength and acting as a support zone.
- The RSI has also broken out and is now at 69.39, indicating strong upward momentum. If the stock holds above its breakout level, the rally could continue

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